

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Paul L. Scarborough, of Greenville, S. C., SEND GREETINGS:

WHEREAS I, the said Paul L. Scarborough

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of ONE THOUSAND, EIGHT HUNDRED AND NO/100

(\$ 1,800.00 Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of EIGHTEEN AND NO/100 (\$ 18.00) Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, Paul L. Scarborough

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said Paul L. Scarborough in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Greenville Township, in Section 5 of a subdivision of the property of Judson Mills Village, and being known and designated as Lot No. 78 of Section 5, of Judson Mills Village as shown on plat thereof made by Dalton & Neves, Engrs., and recorded in the R.M.C. office for Greenville County in Plat Book K, at pages 33 and 34, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the south side of Eleventh street, at the corner of Lot No. 79, which point is 142 feet west from the southwest corner of the intersection of Eleventh Street and Nuebert Avenue, and running thence along the line of said Lot No. 79, S. 1-55 E. 160 feet to an iron pin; thence S. 88-09 W. 70 feet to an iron pin at the rear corner of Lot No. 77; thence along the line of that lot, N. 1-55 W. 160 feet to an iron pin on the south side of Eleventh street; thence along the line of Eleventh street, N. 88-09 E. 70 feet to the beginning corner. Being the same lot conveyed to me by Eugene E. Johnson by deed of even date herewith, not yet recorded."

PAID SATISFIED AND CANCELLED
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
Of Greenville, S. C.
J. A. Smith
Sec'y-Treas.
May 28, 1946

Witness:

Hazel Lee

SATISFIED AND CANCELLED
RECORDED 28th DAY OF May
1946
J. A. Smith
Sec'y-Treas.
9200